



SpaceWorm Litepaper^{v1}



The digital companion that navigates you
through the intricacies of the cryptoverse.
Smarter DeFi, made easy.

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Introduction

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INTRODUCTION

SpaceWorm (\$WORM) is a cryptocurrency/blockchain project that aims to bring innovation and user-friendly experiences to the decentralized finance (DeFi) space.

We recognize that the crypto landscape can be complex and intimidating, especially for new entrants. With our platform, we aim to simplify the intricacies of DeFi and enhance portfolio tracking toolsets, making it easier for crypto adopters of all levels of experience to navigate the space.

We have ambitious plans to expand and enhance our platform with new features and tools, all designed to meet the evolving needs of the market. As we continue to grow and innovate, our goal is to become a leading platform for DeFi data aggregation and investor utility.



THE PROBLEM



DeFi is complex, fragmented, and overwhelming for new entrants. Investors struggle to track and monitor relevant protocol and token information across multiple chains, leading to poor decision-making and potential losses.



THEM

Focused on selling
hype and buzzwords
without delivering
tangible solutions

US

Dedicated to
developing innovative
DeFi tools and
features that provide
real value to our users



THE SOLUTION



Solving the DeFi complexity problem one step at a time, by providing a comprehensive and user-friendly solution for navigating the intricacies of DeFi and tracking relevant protocol and token information.



Worm hub
Platform

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WORMHUB PLATFORM

At the core of our project is the Wormhub platform, a compact solution for DeFi data aggregation that provides users with a comprehensive overview of protocols and their metrics across different chains. With Wormhub, users can easily track DeFi, TVL, and chain data, as well as unique metrics such as:

- Market trends across protocols and chains
- Security and audit information for protocols
- Liquidations and liquidation points
- Yield farming/staking APRs and strategies across various protocols
- Historical data and volumes on different decentralized exchanges

As we continue to expand and differentiate ourselves from competitors, we will release new features, tools and metrics to solve general pain points experienced by crypto users.

Our platform is designed to be user-friendly and accessible to everyone, regardless of technical expertise. As the Wormhub platform officially launches with a thriving community, we will gather feedback to implement constant improvements and work towards making Wormhub the ultimate destination for DeFi info and tools.

INITIAL LAUNCH PHASE

To receive exclusive platform access, holders must have at least \$70 USD worth of \$WORM tokens

Once our product expands its holder-specific utility, we will look at opening the Wormhub platform to the public



\$70.00

Minimum buy in amount

It is expected that this will help to increase HODLers and keep the platform exclusive, with a reasonable barrier to entry





Wormboard

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WORMBOARD



The Ongoing Platform

An integral feature of the Wormhub platform is the Wormboard, a dashboard that allows \$WORM token holders to track all relevant token information in one place. This includes real-time updates on price, trading volume, liquidity, and other critical metrics. By keeping our community informed and engaged, we can continue to build momentum and drive more traction to the project, therefore propelling it to new heights.



Wormverse

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WORMVERSE P1

The Wormverse is our vision for a vibrant and expanding ecosystem of blockchain-centric apps and dApps that cater to the needs of multiple profiles in the DeFi space. As we continue to grow and evolve, we will continue to introduce a variety of innovative solutions and features that will optimise the DeFi experience for our community, as well as the experience for new entrants joining the space.

While SpaceApe is a separate project, we envision the potential for a unique Apeverse that can integrate with the Wormverse ecosystem. As we continue to grow and expand the Wormhub platform, we are excited to explore possibilities for integrating SpaceApe and creating new synergies. For now, our focus is on building the Wormhub platform and providing our users with the best DeFi data aggregation solution possible.

We are committed to involving our community in the development of the Wormverse. SpaceWorm will always remain community-centric and evolve with the community's collective voice. We believe that our community is our greatest asset and leading advocate. By working together, we can achieve our goal of building a thriving DeFi ecosystem with greater speed, efficiency and flexibility.

WORMVERSE P2

Depending on the growth of the project, we have ambitious plans outlined in our roadmap to expand and enhance the Wormverse. Our focus spans across multiple areas including investor utility, cutting-edge dApps, improved data aggregation, enhanced Web3 apps and connectivity, and innovative tokenomics and contract logic. Our SpaceWorm contract logic has been regarded as ultramodern and has already gained recognition for its groundbreaking design. Our innovative approach to developing new directions and features will continue to utilise community input, enabling our holders to participate throughout our progress. Some of the directions and aspects we focus on will be brought to the Worm family first, with the objective of getting holders involved in the decision-making process. As we continue to grow and innovate, we aim to solidify Wormhub's position as a leading platform for DeFi data aggregation and investor utility.



Community Involvement

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COMMUNITY INVOLVEMENT



The Ongoing Platform

We recognize that our success depends on the level of involvement from our community. We need your help to continue building bigger and better things. By collaborating with us and staying part of the family, we can develop innovative dApps that address the challenges faced by investors in DeFi. Our goal is to build a community-driven project that is inclusive, and helps increase transparency in the Cryptocurrency / Blockchain space. The more community involvement we have, the quicker we can build and deliver further solutions.



Tokenomics

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TOKENOMICS

SpaceWorm (\$WORM) is an ERC-20 token designed to provide holders with a more stable and sustainable investment option in the DeFi space. Our unique tokenomics consist of two key mechanisms: direct-liquidity-injection and burn-from-existence.

Direct-liquidity-injection is a process where a portion of \$WORM tokens is injected into the liquidity pool on every transaction, increasing the K Score/Constant of the pool. This mechanism is inspired by the Uniswap Automated Market Maker (AMM) logic and helps to create more stable floor prices and reduce slippage.

However, only injecting \$WORM into the liquidity pool could have a negative impact on the price of the token. To mitigate this, the SpaceWorm contract also features a burn-from-existence mechanism that burns three times the amount of tokens injected to liquidity on every buy transaction and four times the amount on every sell transaction. This deflationary mechanism reduces the total supply of \$WORM tokens over time, making them more scarce.



30% OF SUPPLY BURNED

AT THE TIME OF RELEASING THIS LITEPAPER (April 2023)
...and it'll just keep burning!



Governance

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GOVERNANCE

At SpaceWorm, we are committed to building a community-driven project that involves a healthy level of transparency and inclusivity. As such, we are exploring a governance structure that allows token holders to have a say in the direction and development of the project.



The
Ongoing
Platform

If we were to implement an official governance structure, \$WORM token holders would be able to vote on proposals and decisions related to the ecosystem, such as the addition of new dApps, feature prioritization or changes to the platform's direction and governance. We aim to create a system that gives every token holder a democratic voice in the decision-making process.

As we have not yet finalized our governance structure, we believe that it is important to involve our community in the project's development and welcome feedback and suggestions on how to improve it. We believe that the ecosystem will be stronger with community involvement and our objective is to provide a clear structure that allows holders to contribute to the project's success if they wish to do so.



Partnerships

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PARTNERSHIPS



Collaboration is key to building a sustainable and scalable crypto ecosystem. We actively welcome and seek partnerships with other protocols that share our vision for a more user-friendly and accessible DeFi space. By working together, we can leverage each other's expertise and resources to build even more innovative solutions for investors.

Our partnerships may take many different forms depending on the objectives we would like to achieve - from technical integrations to joint marketing campaigns - we are open to exploring any opportunity that has the potential to benefit our community and improve the DeFi ecosystem.

If you are a legit DeFi project or protocol that shares our values and vision, we would love to hear from you. Please reach out to us at partnerships@spaceworm.army to discuss potential collaboration opportunities.





Conclusion

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CONCLUSION

SpaceWorm (\$WORM) is a trailblazing DeFi project driven by a commitment to innovation, user-friendliness, and inclusivity. Our revolutionary Wormhub platform and Wormboard dashboard provide \$WORM token holders with a comprehensive all-in-one solution for monitoring relevant protocol and DeFi data.

With a focus on deflationary tokenomics, governance strategies, and community-centric values, SpaceWorm is poised to make a significant impact in the DeFi realm. Our experienced team and strategic partnerships position us to translate the community's voice into an executable plan with tangible results, propelling our growth and development.

Our innovative Wormhub platform and Wormboard dashboard offer users a comprehensive suite of tools for tracking on-chain data and portfolio analytics. Moreover, we remain committed to enhancing the DeFi experience by developing new dApps, improving existing features, and integrating cutting-edge partnerships.

While we are always exploring exciting possibilities, we understand the importance of managing expectations in the volatile crypto market. We believe in under-promising and over-delivering, which means that we may not disclose every plan until we are confident in our ability to deliver it to our community.

At SpaceWorm, we believe that collaboration with our community is the key to building a sustainable and scalable DeFi ecosystem that benefits everyone involved. Our commitment to community involvement and growth is critical to our success, and we will continue to innovate and evolve with the unwavering support of our community.

GLOBAL MARKET REACH



Let's build the future of DeFi together, where innovation, inclusivity, and community drive our collective success!